

Auditor's Limited Assurance Report on K-Fast Holding AB's (publ) Green Financing Report 2025

To K-Fast Holding AB (publ), corporate identity number 556827-0390

Conclusion

We have been engaged by the Board of Directors and the Managing Director of K-Fast Holding AB (publ) to conduct a limited assurance engagement of allocation of net proceeds from outstanding green finance instruments in the Green Financing Report 2025 (the "selected information"). The reporting criteria against which this information was assessed are relevant parts of the K-Fast Holding AB's Green Financing Framework 2025, available on the K-Fast Holding website.

Our assurance does not extend to any other information in the Green Financing Report 2025. We have not reviewed and do not provide any assurance over any individual project information reported, including estimates of sustainability impacts.

Based on our limited assurance engagement as described in the section Auditor's responsibility, nothing has come to our attention that causes us to believe that the selected information disclosed in the Green Financing Report 2025 has not been prepared, in all material respects, in accordance with the reporting criteria defined above.

Basis for conclusion

We have conducted the limited assurance engagement in accordance with ISAE 3000 (Revised), *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. Our responsibility under this standard is further described in the section Auditor's responsibility.

We believe that the evidence we have obtained is sufficient and appropriate to provide a basis for our conclusion.

Responsibilities of the Board of Directors and the Managing Director

The Board of Directors and the Managing Director are responsible for the preparation of the Green Finance Investor Report in accordance with the applicable criteria. The applicable criteria consist of the K-Fast Holding AB's Green Financing Framework 2025, as well as the company's own accounting and calculation principles. The responsibility also includes the internal control relevant to the preparation of a Green Financing Report that is free from material misstatements, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express a conclusion on the selected information in the Green Financing Report 2025 based on our review. The limited assurance engagement has been conducted in accordance with ISAE 3000 (Revised) *Assurance Engagements Other than Audits or Reviews of Historical Financial Information*. This standard requires that we plan

and perform our procedures to obtain limited assurance that the Green Financing Report 2025 is prepared in accordance with the criteria described in the section Responsibilities of the Board of Directors and the Managing Director.

The procedures in a limited assurance engagement vary in nature and timing from, and are less in extent than for, a reasonable assurance engagement. Consequently, the level of assurance obtained in a limited assurance engagement is substantially lower than the assurance that would have been obtained had a reasonable assurance engagement been performed. This means that it is not possible for us to obtain such assurance that we become aware of all significant matters that could have been identified if a reasonable assurance engagement had been performed.

Our firm applies ISQM 1 (International Standard on Quality Management), which requires the firm to design, implement and operate a system of quality management, including policies and procedures regarding compliance with ethical requirements, professional standards, and applicable legal and regulatory requirements.

We are independent of K-Fast Holding AB (publ) in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The limited assurance engagement involves performing procedures to obtain evidence to support the Green Financing Report 2025. The auditor selects the procedures to be performed, including assessing the risks of material misstatements in the Green Financing Report 2025, whether due to fraud or error. In this risk assessment, the auditor considers the parts of the internal control that are relevant to how the Board of Directors and the Managing Director prepares the Green Financing Report 2025, in order to design procedures that are appropriate under the circumstances, but not for the purpose of providing a conclusion on the effectiveness of the company's internal control. The review consists of making inquiries, primarily of persons responsible for the preparation of the Green Finance Investor Report, performing analytical review, and conducting other review procedures.

Norrköping, July 1, 2026

Ernst & Young AB

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